ABN 81 001 826 20

21 PARRAWEEN STREET, CREMORNE NSW 2090 TELEPHONE: (02) 9909 1499 FAX: (02) 9909 8057 Correspondence: P.O. BOX 360, CREMORNE NSW 2090 AUSTRALIA email: postmaster@logans.com.au

11/01/2016

Dynamic Syndications Pty Ltd PO Box 2324 TAREN POINT NSW 2229

MEMORANDUM OF INSURANCE

Policy No:

L101608

Insured:

Dynamic Syndications

Interest:

Unnamed (Lot 822 MMYS)

2014 Thoroughbred Colt (Hinchinbrook/Rain Special)

Use:

Flatracing

Limit of Liability:

Aud\$133,900 being 100%

Period:

10th January 2016 to 4.00pm 1st November 2016

Coverage

Summary:

Mortality Insurance

Lifesaving Surgery Extension Clause not exceeding \$10,000

Australia & New Zealand Territorial Limits

90 Day Extension Clause

Limited Theft and Unlawful Removal Endorsement

Terrorism Exclusion Endorsement

Disability Impairment Guarantee to Syndicate Registr

Underwriters:

Lloyd's of London

Information on horse insurance is available at -:

www.logans.com.au

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy.